

#### PRESCOTT AREA REAL ESTATE BY THE NUMBERS – 2015 Annual Report

These figures represent 2015 annual data on <u>Residential Properties</u> in PAAR. Statistics represent Stick Built, Manufactured, Condos, Townhomes and Patio Homes sales only.

These numbers do not include: new construction (unless listed on MLS), multifamily, vacant land, commercial, fsbo, courthouse auctions or business properties.

#### 2015 - Random Facts

- Median sold \$/sqft for a site built homes (SBH) was \$158/sqft in Prescott & \$135/sqft in Prescott Valley
   (2014: Median sold \$/sqft for a SBH's in Prescott was \$150/sqft & \$127/sqft in PV)
- ~10 homes a day closed in 2015
- The average list to sell ratio for all sold SBH's was 97% (same as 2014)
- In Prescott, the average sales price of SBH's was \$355,907.
   Median Sales Price was \$328,350. (2014: average \$330,037 and median \$300,000)
- In Prescott Valley, the average sales price of SBH's was \$238115.
   Median Sales Price was \$220,035. (2014: average \$219,953 and median \$205,000)
- Only 245 (6.5%) of total sales (all home types-3752) where "distressed" (Foreclosures and Short sales) \*\*\*Indicates "recovered" market.
- Homes Sales by price bracket:
  2672 or 72% of the sales were under \$300,000.
  889 or 24% of the sales were between \$300,001 \$500,000.
  228 or 6% of the sales were between \$500,001 \$1,000,000.
  There were 10 sales above a million in 2015 vs. 13 in 2014
- All homes types in all area: Least Expensive \$14,500 Most Expensive \$5,000,000
- 2,973 (79.5%) of the 3752 homes sold were site built. 603 (16%) were mobile/manufactured. 176 (1/2%) were townhomes, condos, modular or patio homes



## Residential Properties Sold / Quarter

| Year | 1 <sup>st</sup> Qtr | 2 <sup>nd</sup> Qtr | 3rd Qtr | 4 <sup>th</sup> Qtr | Annual |
|------|---------------------|---------------------|---------|---------------------|--------|
| 1996 | 247                 | 466                 | 465     | 416                 | 1594   |
| 1997 | 342                 | 503                 | 556     | 481                 | 1882   |
| 1998 | 388                 | 548                 | 634     | 562                 | 2132   |
| 1999 | 453                 | 616                 | 694     | 581                 | 2344   |
| 2000 | 483                 | 637                 | 648     | 588                 | 2356   |
| 2001 | 478                 | 681                 | 796     | 653                 | 2608   |
| 2002 | 546                 | 795                 | 753     | 696                 | 2790   |
| 2003 | 572                 | 786                 | 969     | 905                 | 3232   |
| 2004 | 728                 | 1001                | 1155    | 970                 | 3854   |
| 2005 | 789                 | 1012                | 1162    | 943                 | 3906   |
| 2006 | 633                 | 779                 | 768     | 664                 | 2844   |
| 2007 | 591                 | 722                 | 672     | 523                 | 2508   |
| 2008 | 401                 | 533                 | 617     | 452                 | 2003   |
| 2009 | 365                 | 546                 | 686     | 674                 | 2271   |
| 2010 | 579                 | 869                 | 736     | 773                 | 2957   |
| 2011 | 694                 | 873                 | 816     | 737                 | 3120   |
| 2012 | 753                 | 856                 | 950     | 878                 | 3437   |
| 2013 | 743                 | 1005                | 993     | 829                 | 3570   |
| 2014 | 687                 | 933                 | 938     | 847                 | 3405   |
| 2015 | 702                 | 1048                | 1089    | 913                 | 3752   |

| Residential Properties Sold/Month |       |       |       |       |       |       |      |
|-----------------------------------|-------|-------|-------|-------|-------|-------|------|
| Month                             | 2009  | 2010  | 2011  | 2012  | 2013  | 2014  | 2015 |
| January                           | 115   | 173   | 195   | 238   | 223   | 219   | 191  |
| February                          | 116   | 178   | 203   | 231   | 246   | 223   | 215  |
| March                             | 134   | 228   | 296   | 284   | 274   | 245   | 296  |
| April                             | 165   | 320   | 276   | 250   | 310   | 299   | 308  |
| May                               | 145   | 238   | 293   | 308   | 373   | 334   | 373  |
| June                              | 236   | 311   | 303   | 298   | 322   | 300   | 367  |
| July                              | 261   | 240   | 266   | 327   | 351   | 324   | 373  |
| August                            | 236   | 248   | 275   | 325   | 336   | 309   | 372  |
| September                         | 189   | 248   | 276   | 298   | 306   | 305   | 344  |
| October                           | 281   | 285   | 257   | 308   | 319   | 329   | 357  |
| November                          | 195   | 232   | 250   | 272   | 263   | 250   | 258  |
| December                          | 198   | 256   | 230   | 298   | 247   | 268   | 298  |
| Total                             | 2,271 | 2,957 | 3,120 | 3,437 | 3,570 | 3,405 | 3752 |

<sup>\*</sup>As of January 7<sup>th</sup> 2016 – 367 residential properties are under contract (sale pending).

#### All Sales by Area:

Total: 3752

Prescott: 1580 or 42.5% Prescott Valley: 969 or 25%

Chino Valley/Paulden: 429 or 11% Dewey/Humboldt: 398 or 11.5% Surrounding area: 376 or 10%

#### Sales by Seller Type:

Total: 3752

Normal Equity Sellers: 3498 (93%)

REO/Lender Owned/Foreclosures: 232 (6%)

Short Sales: 22

# Total Listed Inventory / Pending Sales by Seller Type:

Total: 1,130 / 367

Normal Equity Sellers: 1,091 / 325

REO/Lender Owned/Foreclosures: 30 / 19

Short Sales: 9 / 3

#### Average Days on Market / List to Sell Ratio (all home types)

All Area: 91 / 98% Prescott: 105 / 97% Prescott Valley: 63 / 99% Chino Valley: 99 / 97% Dewey/Humboldt: 85 / 97%

#### Homes Currently Listed / Pending by Area:

Total: 1,130 / 367

Prescott: 512 / 171 Prescott Valley: 203 / 101

Chino Valley: 141 / 36

Dewey/Humboldt: 124 / 31

Surrounding area: 150 / 28

| 2015                     | # of site built<br>homes sold | Median \$/sq' | # of<br>mobile/manu<br>homes sold | Median \$/sq' |
|--------------------------|-------------------------------|---------------|-----------------------------------|---------------|
| Prescott                 | 1360                          | \$158         | 102                               | \$109         |
| Prescott Valley          | 969                           | \$134         | 124                               | \$80          |
| Chino<br>Valley/Paulden  | 268                           | \$125         | 160                               | \$78          |
| Dewey/<br>Humboldt/Mayer | 244                           | \$116         | 137                               | \$63          |

<sup>\*\*</sup>these numbers do not include townhomes, condos, and modular or patio homes.

This information is deemed reliable but not guaranteed it is pulled from the PAAR MLS.



### The Cody Anne Team

codyanne@realtyexecutives.com prescottrealestate.guru

Realty Executives
Northern Arizona
503 E Gurley St.
Prescott AZ 86301
office: 928-777-0257
fax: 866-514-1901

CODY ANNE YARNES

Realtor®

928-848-1188