

PRESCOTT AREA REAL ESTATE BY THE NUMBERS – 2016 1st QTR

These figures represent 2016 1st QTR data on <u>Residential Properties</u> in PAAR. Statistics represent Stick Built, Manufactured, Condos, Townhomes and Patio Homes sales only. These numbers do not include: new construction (unless listed on MLS), multifamily, vacant land, commercial, fsbo, courthouse auctions, business properties or other.

1st Quarter of 2016 - Random Facts

- 724 Homes Sold
- Approximately 8 homes sold per day
- Homes sold for 98% of their list price
- Only 8% of total sales where Foreclosures & Short Sales
- Most Expensive Sale = \$2,005,000
- Least Expensive Sale = \$21,500
- Largest home sold was 5985 square feet
- Smallest home sold was 386 square feet
- Home types:

552 of the 724 homes sold were stick built homes 126 were mobile/manufactured homes 46 were townhomes, condos, or patio homes

Median Sold Price for Stick Built Homes

	Prescott	PV
2016	\$340,250	\$225,000
2015	\$328,850	\$220,118
2014	\$300,000	\$205,000

Stick Built Homes Sold by Price

Under \$100,000	14
\$100,000-\$200,000	136
\$200,000-\$300,000	210
\$300,000-\$500,000	150
\$500,000-\$1,000,000	41
Over \$1,000,000	1

Residential Properties Sold / Quarter

Year	1 st Qtr	2 nd Qtr	3 rd Qtr	4 th Qtr	Annual
1996	247	466	465	416	1594
1997	342	503	556	481	1882
1998	388	548	634	562	2132
1999	453	616	694	581	2344
2000	483	637	648	588	2356
2001	478	681	796	653	2608
2002	546	795	753	696	2790
2003	572	786	969	905	3232
2004	728	1001	1155	970	3854
2005	789	1012	1162	943	3906
2006	633	779	768	664	2844
2007	591	722	672	523	2508
2008	401	533	617	452	2003
2009	365	546	686	674	2271
2010	579	869	736	773	2957
2011	694	873	816	737	3120
2012	753	856	950	878	3437
2013	743	1005	993	829	3570
2014	687	933	938	847	3405
2015	702	1040	1089	913	3752
2016	724				*724

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	Re	sidential	Proper	ties Soid	a/wontn		
Month	2010	2011	2012	2013	2014	2015	2016
Janu <mark>ary</mark>	173	195	238	223	219	1 91	218
Febr <mark>uary</mark>	178	203	231	246	223	<mark>2</mark> 15	245
March	228	296	284	274	245	<mark>2</mark> 96	261
April	320	276	250	310	299	<mark>3</mark> 08	
May	238	293	308	373	334	3 73	
June	311	303	298	322	300	367	
July	240	266	327	351	324	373	
August	248	275	325	336	309	372	
September	248	276	298	306	305	344	
October	285	257	308	319	329	357	
November	232	250	272	263	250	258	
Dec <mark>em</mark> ber	256	230	298	247	268	<mark>29</mark> 8	
T <mark>ot</mark> al	2,957	3,120	3,437	3,570	3,405	3752	724

^{*}As of April 2nd 2016 – 509 residential properties are under contract (sale pending).

All Homes Sold by Area:

Total: 724
Prescott: 306
Prescott Valley: 222
Chino Valley/Paulden: 82
Dewey/Humboldt/Mayer: 70
Other areas in MLS not listed: 44

Sales by Seller Type:

Total: 724

Normal Equity Sellers: 673 (93%) REO/Lender Owned/Foreclosures: 49 (7%)

Short Sales: 2

Average Agent Days on Market / Median List to Sell Ratio (stick built only)

All Areas: 94 / 98%
Prescott: 114 / 97%
Prescott Valley: 65 / 99%
Chino Valley/Paulden: 102 / 98%
Dewey/Humboldt/Mayer: 91 / 98%

All Homes Currently Listed / Pending by Area: Total: 1167 / 509

Prescott: 546 / 211
Prescott Valley: 179 / 156
Chino Valley/Paulden: 148 / 60
Dewey/Humboldt/Mayer: 136 / 45

Total Listed Inventory / Pending Sales by Seller Type:

Total: 1167 / 509 Normal Equity Sellers: 1137 / 487 REO/Lender Owned/Foreclosures: 24 / 16

Short Sales: 6 / 6

2016 – 1 st QTR	# of site built homes sold	Median \$/sq'	# of mobile/manu homes sold	Median \$/sq'
Prescott	254	\$161	16	\$117
Prescott Valley	190	\$138	27	\$84
Chino				
Valley/Paulden	46	\$127	36	\$72
Dewey/				
Humboldt/Mayer	38	\$117	27	\$66

^{**}these numbers do not include townhomes, condos, and modular or patio homes.

This information is deemed reliable but not guaranteed it is pulled from the PAAR MLS.



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